In the Claims:

Please amend the Claims as follows and without prejudice. This listing of Claims will replace all prior versions, and listings, of claims in the application.

Listing of Claims

1. (Previously Presented) A computer method of auctioning at least one claim or asset in bankruptcy over a communication network, said method comprising the steps of:

identifying potential buyers for said at least one claim or asset using at least one of a plurality of factors, the factors comprising previous purchasing behavior, industry links, and market research;

notifying selected ones of the potential buyers of the availability of said at least one claim or asset;

determining a market value of said at least one claim or asset using historical data of same or similar claims or assets;

dynamically adjusting said market value based on known factors;

registering ones of said buyers who have expressed an interest in bidding on said at least one claim or asset;

obtaining bids from said registered buyers over said network; and

accepting a highest one of said bids if said highest one of said bids satisfies a predetermined criteria and notifying said registered buyer from which said highest one of said bids was obtained of the acceptance thereof; or

rejecting said bids if said bids do not satisfy said predetermined criteria.

2 – 13 (Cancelled)

14. (Previously Presented)   A computer system for auctioning at least one claim or asset in bankruptcy over a communication network, said system comprising:

a memory comprising:

code for identifying potential buyers for said at least one claim or asset using at least one of a plurality of factors, the factors comprising previous purchasing behavior, industry links, and market research;

code for notifying selected ones of the potential buyers of the availability of said at least one claim or asset;

code for determining a market value of said at least one claim or asset using historical data of same or similar claims or assets;

code for dynamically adjusting said market value based on known factors;

code for registering ones of said buyers who have expressed an interest in bidding on said at least one claim or asset;

code for obtaining bids from said registered buyers over said network; and

code for accepting a highest one of said bids if said highest one of

said bids satisfies a predetermined criteria and notifying said registered

buyer from which said highest one of said bids was obtained of the

acceptance thereof; or

code for rejecting said bids if said bids do not satisfy said

predetermined criteria;

a processor in communication with said memory operable to execute said

codes within said memory.

15 – 21. (Cancelled)